OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number:811-22655
Northern Lights Fund Trust III
(Exact name of registrant as specified in charter)
225 Pictoria Drive, Suite 450
Cincinnati, OH 45246
(Address of principal executive offices) (Zip code)
The Corporation Trust Company
1209 Orange Street Wilmington, DE 19801
willington, DE 19801
(Name and address of agent for service)
Registrant's telephone number, including area code: (631) 490-4300
Date of reporting period: July 1, 2024 - June 30, 2025
CRD Number (if any):
Other SEC File Number (if any): 333-178833
Legal Entity Identifier (if any): 549300PPUECJSQFBYV98
Check here if amendment []; Amendment number:

This Amendment (che	ck only one): is a restatement.
	adds new proxy voting entries.
Report Type (check only one):	Registered Management Investment Company
	✓ Fund Voting Report (Check here if the registered management investment company held one or more securities it was entitled to vote.)
	Fund Notice Report (Check here if the registered management investment company did not hold any securities it was entitled to vote and therefore does not have any proxy votes to report.)

FORM N-PX SUMMARY PAGE

Information about the Series.

Number of Series: 17

Provide a list of the name(s) and identification number(s) of all Series with respect to which this report is filed.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

Series Identification Number	LEI	Series Name

S000048332	549300QYTEJYTXYJCL20	HCM Sector Plus Fund

ITEM 1. PROXY VOTING RECORD:

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant)		Northern Lights Fund Trust III
By (Signature and Ti	itle)	/s/ Brian Curley
		Brian Curly
		President of the Trust

Date: September 2, 2025

Registrant: Northern Lights Fund Trust III - HCM Sector Plus Fund Investment Company Act file number: 811-22655
Reporting Period: July 1, 2024 through June 30, 2025

(a) Name of the Issuer of the Security ALASKA AIR GROUP, INC	(b) CUSIP 0. 011659109	(c) International Securities Identification Number ("ISIN") US0116591092	(d) Global Share Class Financial Instrument Global Identifier ("FIGI") (optional)	(e) Shareholder Meeting Date 5/8/2025	directors is presented as a single matter on the form of proxy) Approval (on an advisory basis) the compensation of the Company's Named Executive Officers.	(g) Category (Categorize the subject matter of each of the reported proxy voting matters using a specified list of categories? (Note: if more than one categories apply, please add them in the following rows; you may start the next vote in the row following the last category for the prior vote)	Security Holder? (Issuer/Security Holder)	(i) Number of Shares Voted (Enter "0" for no shares voted) 0	-	(k) How the Shares in (i) were voted (For/Against/Abstain/ Withhold) No Vote	(l) Whether the Shares voted in (k) were For or Against Management's Recommendation? (For/Against)	(m) If applicable, Identify each Manager on whose behalf this Form N-PX Report is being filed (other than the reporting person filing the report) that exercised voting power over the security by entering the number assigned to the Manager on the Summary Page	(n) If applicable, Identify the Series that was Eligible to vote the Security by providing the Series Identification Number listed on the Summary Page S000048332	(o) Any other information the Reporting Person would like to provide about the matter or how it voted
ALBEMARLE CORPORATION	012653101	US0126531013		5/6/2025	Advisory vote to approve the compensation of our named executive officers.	В	Issuer	19313	0	For	For		S000048332	
ALTRIA GROUP, INC.	02209\$103	US02209S1033		5/15/2025	Non-Binding Advisory Vote to Approve the Compensation of Altria's Named Executive Officers	В	Issuer	70078	0	For	For			
AMERICAN AIRLINES GROUP INC.	02376R102	US02376R1023		6/11/2025	A proposal to approve, on a non-binding, advisory basis, executive compensation as disclosed in the Proxy Statement for the 2025 Annual Meeting.	В	Issuer	245913	0	For	For		\$000048332	
APA CORPORATION	03743Q108	US03743Q1085		5/22/2025	Advisory Vote to Approve Compensation of APA's Named	В	Issuer	76259	0	For	For		S000048332	
ARCHER-DANIELS-	039483102	US0394831020		5/8/2025	Executive Officers Advisory Vote on Executive Compensation.	В	Issuer	0	0	No Vote			S000048332	
MIDLAND COMPANY AT&T INC.	00206R102	US00206R1023		5/15/2025	Advisory Approval of Executive Compensation	В	Issuer	202853	0	F==	For-		S000048332	
BORGWARNER INC.	00206R102 099724106	US00206R1023 US0997241064		4/30/2025	Advisory Approval of Executive Compensation Approve, on an advisory basis, the compensation of our named	В	Issuer	202853 76278	-	For For	For For		S000048332	
				1	executive officers.			. 0270	· ·	=	=			
BUNGE GLOBAL SA	H11356104	CH1300646267		5/15/2025	Advisory Vote to Approve Named Executive Officer Compensation Under U.S. Securities Law Requirements.	В	Issuer	28136	0	For	For		S000048332	
BUNGE GLOBAL SA	H11356104	CH1300646267		5/15/2025	Advisory Vote on the Swiss Compensation Report.	н	Issuer	28136		For	For		S000048332	
CF INDUSTRIES	125269100	US1252691001		5/6/2025	Advisory vote on the Swiss Compensation Report. Advisory vote to approve the compensation of CF Industries	В	Issuer	28136 34974	0	For	For		S000048332	
HOLDINGS, INC.					Holdings, Inc.'s named executive officers.								S000048332	
CITIGROUP INC.	172967424 192446102	US1729674242 US1924461023		4/29/2025 6/3/2025	Advisory vote to approve our 2024 Executive Compensation. Approval, on an advisory (non-binding) basis, of the compensation	B B	Issuer	73828 44068	0	For For	For For		S000048332	
TECHNOLOGY SOLUTIONS CORP.	132440102	031924401023		0/3/2023	of the company's named executive officers (say-on-pay).		100401	44000	0	14	10		S000048332	
COTERRA ENERGY INC.	127097103	US1270971039		4/30/2025	A non-binding advisory vote to approve the compensation of our named executive officers.	В	Issuer	106605	0	For	For		S000048332	
DELTA AIR LINES, INC.	247361702	US2473617023		6/19/2025	To approve, on an advisory basis, the compensation of Delta's named executive officers.	В	Issuer	85071	0	For	For		S000048332 S000048332	
DXC TECHNOLOGY COMPANY	23355L106	US23355L1061		7/30/2024	Approval, in a non-binding advisory vote, of our named executive officer compensation.	В	Issuer	0	0	No Vote				
ENTERGY CORPORATIO	N 29364G103	US29364G1031		5/2/2025	Advisory Vote to Approve Named Executive Officer Compensation.	В	Issuer	64506	0	For	For		S000048332 S000048332	
EQT CORPORATION	26884L109	US26884L1098		4/16/2025	Approval of a non-binding resolution to approve the 2024 compensation of EQT Corporation's named executive officers (say-on-pay).	В	Issuer	67680	0	For	For			
EVERGY, INC.	30034W 106	US30034W1062		5/6/2025	(say-on-pay). Approve the 2024 compensation of our named executive officers on an advisory non-binding basis.	В	Issuer	60741	0	For	For		S000048332	
EVERGY, INC.	30034W 106	US30034W1062		5/6/2025	To recommend, on a non-binding advisory basis, the frequency of the advisory vote on executive compensation.	В	Issuer	60741	0	1 Year	For		S000048332	
FOX CORPORATION	35137L204	US35137L2043		11/19/2024	Advisory vote to approve named executive officer compensation.	В	Issuer	0	0	No Vote			S000048332	
GENERAL MOTORS	37045V100	US37045V1008		6/3/2025	Advisory Approval of Named Executive Officer Compensation	В	Issuer	97077	0	For	For		S000048332 S000048332	
HEWLETT PACKARD ENTERPRISE COMPANY	42824C109	US42824C1099		4/2/2025	Advisory vote to approve the Hewlett Packard Enterprise Company's executive compensation.	В	Issuer	0	0	No Vote			S000048332 S000048332	
HP INC.	40434L105	US40434L1052		4/14/2025	To approve, on an advisory basis, HP Inc.'s named executive officer compensation	В	Issuer	115577	0	For	For		S000048332	
HUMANA INC.	444859102	US4448591028		4/17/2025	omicer compensation Non-binding advisory vote for the approval of the compensation of the named executive officers as disclosed in the 2025 proxy statement.	В	Issuer	5945	0	For	For		5000048332	
LENNAR CORPORATION	526057104	US5260571048		4/9/2025	Approval, on an advisory basis, of the compensation of our named executive officers.	В	Issuer	27216	0	For	For		S000048332	
M&T BANK CORPORATION	55261F104	US55261F1049		4/15/2025	TO APPROVE THE 2024 COMPENSATION OF M&T BANK CORPORATION'S NAMED EXECUTIVE OFFICERS.	В	Issuer	23871	0	For	For		S000048332	
MARATHON PETROLEUN CORPORATION	1 56585A102	US56585A1025		4/30/2025	CORPORATION'S NAMED EXECUTIVE OFFICERS. Approval, on an advisory basis, of the company's named executive officer compensation.	В	Issuer	20399	0	For	For		S000048332	
METLIFE, INC.	59156R108	US59156R1086		6/17/2025	Advisory (non-binding) vote to approve the compensation paid to MetLife, Inc.'s Named Executive Officers	В	Issuer	48523	0	For	For		S000048332	
NEWS CORP	65249B208	US65249B2088		11/20/2024	Advisory Vote to Approve Executive Compensation.	В	Issuer	0	0	No Vote			S000048332 S000048332	ļ

(a) Name of the Issuer of the Security	(b) CUSIP 652498208	(c) International Securities Identification Number ("ISIN")	(d) Global Share Class Financial Instrument Global Identifier ("FIGI") (optional)	(e) Shareholder Meeting Date 11/20/2024	election of directors, each director must be identified separately	of the reported proxy voting matters using a specified list of categories)(Note: if more than one categories apply, please add them in the following rows; you may start the next vote in the row	(h) Proposed by Issuer or Security Holder? (Issuer/Security Holder)	(i) Number of Shares Voted (Enter "0" for no shares voted)	(j) Number of Shares that the reporting person loaned and did NOT recall (Enter "0" for no shares voted)	(k) How the Shares in (i) were voted (For/Against/Abstain/ Withhold) No Vote	(I) Whether the Shares voted in (k) were For or Against Management's Recommendation? (For/Against)	(m) If applicable, Identify each Manager on whose behalf this Form N-PX Report is being filed (other than the reporting person filing the report) that exercised voting power over the security by entering the number assigned to the Manager on the Summary Page	(n) <u>If applicable</u> , Identify the Series that was Eligible to vote the Security by providing the Series Identification Number listed on the Summary Page	Reporting Person would like to provide about the
NUCOR CORPORATION		US6703461052		5/8/2025	executive compensation. Approval, on an advisory basis, of Nucor's named executive officer	В	Issuer	· ·	, 0				S000048332	
DRGANON & CO.	68622V106	US68622V1061		6/10/2025	compensation in 2024 Approve, on a non-binding advisory basis, the compensation of Organon's Named Executive Officers.	В	Issuer	17892	, 0	For	For		S000048332	
PFIZER INC.	717081103	US7170811035		4/24/2025		В	Issuer	90184		For	For		S000048332 S000048332	
PPL CORPORATION	69351T106	US69351T1060		5/16/2025		В	Issuer	126362		For	For		S000048332	
PUBLIC SERVICE ENTERPRISE GROUP INC	744573106	US7445731067		4/22/2025		В	Issuer	51348	5 0	For	For			
PULTEGROUP, INC.	745867101	US7458671010		4/30/2025	Say-on-pay: Advisory vote to approve executive compensation.	В	Issuer	41197	, 0	For	For		S000048332 S000048332	
RALPH LAUREN CORPORATION	751212101	US7512121010		8/1/2024	Approval, on an advisory basis, of the compensation of our named executive officers and our compensation philosophy, policies and practices as described in the accompanying Proxy Statement.	В	Issuer	(0	No Vote				
SKYWORKS SOLUTIONS,	83088M102	US83088M1027		5/14/2025	Company's named executive officers, as described in the	В	Issuer	30558	3 0	For	For		S000048332	
SOUTHWEST AIRLINES	844741108	US8447411088		5/14/2025		В	Issuer	11373	. 0	For	For		S000048332	
CO. STEEL DYNAMICS, INC.	858119100	US8581191009		4/25/2025		В	Issuer	27639	0	For	For		S000048332	
SYNCHRONY FINANCIAL	87165B103	US87165B1035		6/17/2025	NAMED EXECUTIVE OFFICERS Advisory Vote to Approve Named Executive Officer Compensation.	В	Issuer	102478	0	For	For		S000048332 S000048332	
THE AES CORPORATION	00130H105	US00130H1059		5/9/2025	Approval, on an advisory basis, of the Company's executive compensation.	В	Issuer	(0	No Vote			S000048332	
HE KROGER CO.	501044101	US5010441013		6/26/2025		В	Issuer	6809	0	For	For		S000048332	
THE MOSAIC COMPANY	61945C103	US61945C1036		5/29/2025	An advisory vote to approve the compensation of our named executive officers as disclosed in the Proxy Statement.	В	Issuer	85618	0	For	For		S000048332	
JNITED AIRLINES HOLDINGS, INC.	910047109	US9100471096		5/21/2025	compensation of our named executive officers.	В	Issuer	75425	5 0	For	For		S000048332	
VALERO ENERGY CORPORATION	91913Y100	US91913Y1001		5/6/2025	executive officers.	В	Issuer	(0	No Vote			S000048332	
/ERIZON COMMUNICATIONS INC.	92343V104	US92343V1044		5/22/2025	·		Issuer	95278	0	For	For		S000048332	
VIATRIS INC.	92556V106	US92556V1061		12/6/2024	Approval of, on a non-binding advisory basis, the 2023 compensation of the named executive officers of the Company.	В	Issuer	(0	No Vote			S000048332	
													3000046332	

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