

HCM TACTICAL GROWTH FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2025

Shares		Fair Value
	COMMON STOCKS — 2.5%	
	AUTOMOTIVE - 0.1%	
3,116	Tesla, Inc. ^(a)	\$ 807,543
	BIOTECH & PHARMA - 0.1%	
4,240	Amgen, Inc.	1,320,972
	CHEMICALS - 0.1%	
11,050	CF Industries Holdings, Inc.	863,558
	E-COMMERCE DISCRETIONARY - 0.1%	
11,651	Amazon.com, Inc. ^(a)	2,216,719
	INFRASTRUCTURE REIT - 0.1%	
5,594	American Tower Corporation, Class A	1,217,254
8,769	Crown Castle International Corp.	913,993
		2,131,247
	INTERNET MEDIA & SERVICES - 0.6%	
12,288	Alphabet, Inc., Class A	1,900,216
6,213	Alphabet, Inc., Class C	970,657
11,824	Meta Platforms, Inc., Class A	6,814,881
		9,685,754
	OIL & GAS PRODUCERS - 0.1%	
6,500	Chevron Corporation	1,087,385
	SELF-STORAGE REIT - 0.1%	
6,704	Extra Space Storage, Inc.	995,477
	SEMICONDUCTORS - 0.8%	
19,502	Advanced Micro Devices, Inc. ^(a)	2,003,635
88,960	NVIDIA Corporation	9,641,484
10,156	QUALCOMM, Inc.	1,560,063
		13,205,182
	SOFTWARE - 0.2%	
5,200	Microsoft Corporation	1,952,028

HCM TACTICAL GROWTH FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2025

Shares		Fair Value
	COMMON STOCKS — 2.5% (Continued)	
	SOFTWARE - 0.2% (Continued)	
3,485	Salesforce, Inc.	\$ 935,235
		2,887,263
	TECHNOLOGY HARDWARE - 0.1%	
8,056	Apple, Inc.	1,789,479
	TECHNOLOGY SERVICES - 0.1%	
13,587	PayPal Holdings, Inc. ^(a)	886,552
	TOTAL COMMON STOCKS (Cost \$21,872,314)	37,877,131
	EXCHANGE-TRADED FUNDS — 52.5%	
	EQUITY - 52.5%	
722,980	Invesco QQQ Trust Series 1	339,019,782
271,000	Vanguard Growth ETF	100,492,220
1,147,657	Vanguard Mega Cap Growth ETF	354,488,294
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$536,328,094)	794,000,296
	TOTAL INVESTMENTS - 55.0% (Cost \$558,200,408)	\$ 831,877,427
	OTHER ASSETS IN EXCESS OF LIABILITIES - 45.0%	680,406,142
	NET ASSETS - 100.0%	\$ 1,512,283,569

ETF - Exchange-Traded Fund
REIT - Real Estate Investment Trust
^(a) Non-income producing security.

HCM DIVIDEND SECTOR PLUS FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2025

Shares		Fair Value
	COMMON STOCKS — 11.6%	
	APPAREL & TEXTILE PRODUCTS - 0.4%	
26,333	Ralph Lauren Corporation	\$ 5,812,746
	AUTOMOTIVE - 0.4%	
76,278	BorgWarner, Inc.	2,185,365
97,077	General Motors Company	4,565,531
		6,750,896
	BANKING - 0.6%	
73,828	Citigroup, Inc.	5,241,050
23,871	M&T Bank Corporation	4,266,941
		9,507,991
	BIOTECH & PHARMA - 0.5%	
178,927	Organon & Company	2,664,223
90,184	Pfizer, Inc.	2,285,263
308,928	Viatis, Inc.	2,690,762
		7,640,248
	CHEMICALS - 0.4%	
19,313	Albemarle Corporation	1,390,922
34,974	CF Industries Holdings, Inc.	2,733,219
85,615	Mosaic Company (The)	2,312,461
		6,436,602
	ELECTRIC UTILITIES - 1.4%	
237,447	AES Corporation (The)	2,949,092
64,506	Entergy Corporation	5,514,617
60,741	Eversource Energy, Inc.	4,188,092
126,362	PPL Corporation	4,562,932
51,345	Public Service Enterprise Group, Inc.	4,225,694
		21,440,427
	ENTERTAINMENT CONTENT - 0.7%	
98,267	Fox Corporation, Class A	5,561,912
106,260	Fox Corporation, Class B	5,600,964
		11,162,876
	FOOD - 0.3%	
63,601	Tyson Foods, Inc., Class A	4,058,380

HCM DIVIDEND SECTOR PLUS FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2025

Shares		Fair Value
COMMON STOCKS — 11.6% (Continued)		
HEALTH CARE FACILITIES & SERVICES - 0.4%		
5,945	Humana, Inc.	\$ 1,573,047
23,450	Universal Health Services, Inc., Class B	4,406,255
		<hr/> 5,979,302
HOME CONSTRUCTION - 0.5%		
27,216	Lennar Corporation, Class A	3,123,852
41,197	PulteGroup, Inc.	4,235,053
		<hr/> 7,358,905
HOTEL OWNERS & DEVELOPERS - 0.0%^(a)		
13,608	Millrose Properties, Inc. ^(b)	360,748
INSURANCE - 0.5%		
8,633	Berkshire Hathaway, Inc., Class B ^(b)	4,597,763
48,523	MetLife, Inc.	3,895,912
		<hr/> 8,493,675
OIL & GAS PRODUCERS - 0.9%		
76,259	APA Corporation	1,602,964
106,605	Coterra Energy, Inc.	3,080,885
67,680	EQT Corporation	3,616,142
20,399	Marathon Petroleum Corporation	2,971,930
23,556	Valero Energy Corporation	3,111,041
		<hr/> 14,382,962
PUBLISHING & BROADCASTING - 0.3%		
143,272	News Corporation, Class B	4,351,171
RETAIL - CONSUMER STAPLES - 0.3%		
68,091	Kroger Company (The)	4,609,080
SEMICONDUCTORS - 0.1%		
30,558	Skyworks Solutions, Inc.	1,974,964
SPECIALTY FINANCE - 0.3%		
102,478	Synchrony Financial	5,425,185

HCM DIVIDEND SECTOR PLUS FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2025

Shares		Fair Value
COMMON STOCKS — 11.6% (Continued)		
STEEL - 0.4%		
19,174	Nucor Corporation	\$ 2,307,399
27,639	Steel Dynamics, Inc.	3,457,086
		<u>5,764,485</u>
TECHNOLOGY HARDWARE - 0.4%		
178,604	Hewlett Packard Enterprise Company	2,755,860
115,577	HP, Inc.	3,200,326
		<u>5,956,186</u>
TECHNOLOGY SERVICES - 0.4%		
44,068	Cognizant Technology Solutions Corporation, Class A	3,371,202
136,795	DXC Technology Company ^(b)	2,332,355
		<u>5,703,557</u>
TELECOMMUNICATIONS - 0.6%		
202,853	AT&T, Inc.	5,736,683
95,278	Verizon Communications, Inc.	4,321,810
		<u>10,058,493</u>
TOBACCO & CANNABIS - 0.3%		
70,078	Altria Group, Inc.	<u>4,206,082</u>
TRANSPORTATION & LOGISTICS - 1.3%		
88,489	Alaska Air Group, Inc. ^(b)	4,355,429
245,913	American Airlines Group, Inc. ^(b)	2,594,382
85,071	Delta Air Lines, Inc.	3,709,096
113,737	Southwest Airlines Company	3,819,288
75,425	United Airlines Holdings, Inc. ^(b)	5,208,096
		<u>19,686,291</u>
WHOLESALE - CONSUMER STAPLES - 0.2%		
40,126	Archer-Daniels-Midland Company	1,926,449
28,136	Bunge Global S.A.	2,150,153
		<u>4,076,602</u>
	TOTAL COMMON STOCKS (Cost \$154,359,385)	<u>181,197,854</u>

HCM DIVIDEND SECTOR PLUS FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
March 31, 2025

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 44.0%	
	EQUITY - 44.0%	
984,600	iShares Select Dividend ETF	\$ 132,221,934
323,200	SPDR S&P 500 ETF Trust	180,794,848
1,208,252	Vanguard Dividend Appreciation ETF	234,388,805
12,580	Vanguard Growth ETF	4,664,916
1,044,234	Vanguard High Dividend Yield ETF	134,664,417
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$558,998,467)	686,734,920
	TOTAL INVESTMENTS - 55.6% (Cost \$713,357,852)	\$ 867,932,774
	OTHER ASSETS IN EXCESS OF LIABILITIES - 44.4%	692,690,855
	NET ASSETS - 100.0%	\$ 1,560,623,629

ETF - Exchange-Traded Fund
PLC - Public Limited Company
S.A. - Société Anonyme
SPDR - Standard & Poor's Depositary Receipt
^(a) Percentage rounds to less than 0.1%.
^(b) Non-income producing security.

HCM INCOME PLUS FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2025

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 74.4%	
	EQUITY - 40.1%	
295,364	Invesco QQQ Trust Series 1	\$ 138,502,087
445,633	Vanguard Mega Cap Growth ETF	137,647,121
		<u>276,149,208</u>
	FIXED INCOME - 34.3%	
1,222,550	iShares Core U.S. Aggregate Bond ETF	120,934,646
1,250,200	SPDR Bloomberg 1-3 Month T-Bill ETF	114,680,846
		<u>235,615,492</u>
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$458,721,515)	<u>511,764,700</u>
	TOTAL INVESTMENTS - 74.4% (Cost \$458,721,515)	\$ 511,764,700
	OTHER ASSETS IN EXCESS OF LIABILITIES - 25.6%	<u>175,995,669</u>
	NET ASSETS - 100.0%	<u><u>\$ 687,760,369</u></u>

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depository Receipt

HCM DYNAMIC INCOME FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2025

Shares		Fair Value
	EXCHANGE-TRADED FUNDS — 74.0%	
	FIXED INCOME - 74.0%	
337,900	iShares Convertible Bond ETF	\$ 28,251,819
326,995	iShares iBoxx High Yield Corporate Bond ETF	25,796,636
139,031	iShares J.P. Morgan USD Emerging Markets Bond ETF	12,594,818
368,868	SPDR Bloomberg Convertible Securities ETF	28,262,666
	TOTAL EXCHANGE-TRADED FUNDS (Cost \$90,278,722)	94,905,939
	TOTAL INVESTMENTS - 74.0% (Cost \$90,278,722)	\$ 94,905,939
	OTHER ASSETS IN EXCESS OF LIABILITIES - 26.0%	33,286,381
	NET ASSETS - 100.0%	\$ 128,192,320

ETF - Exchange-Traded Fund
SPDR - Standard & Poor's Depositary Receipt